

Balanced Growth Portfolio

Multi-Asset D (GBP) Factsheet

As at 31 Aug 2020

INNOVATIVE HIGHLY DIVERSIFIED COST EFFICIENT RISK TARGETED PROVEN INVESTMENT EXPERTISE

The Parallel Core Growth portfolio range consists of five highly diversified multi-asset class portfolios designed to meet a range of client investment objectives.

The range is fully diversified across: Asset Class, Geography, Currency and Factor. The portfolios carefully blends a mix of five broad asset classes: Equities, Fixed income, Alternatives, Diversifying Assets and Cash.

The portfolios combine two complimentary investment styles accessed through our Dynamic and Efficient Strategies. These two distinct approaches have been specifically designed and built by Pacific to work in conjunction with each other.

Overview

Investment objective

The investment objective of the Parallel Balanced Growth Portfolio is to achieve capital growth over the medium term (5 years plus). The Portfolio offers exposure to a range of collective investments providing diversity across regions and asset classes. To provide the potential for greater returns than those available from fixed income and cash the Portfolio may have a bias towards equity holdings, although this will be limited to 85%.

Currency

Base Currency

GBP

Portfolio range

Low ← Level of risk → High

Conservative Cautious Balanced Adventurous Global

Volatility target

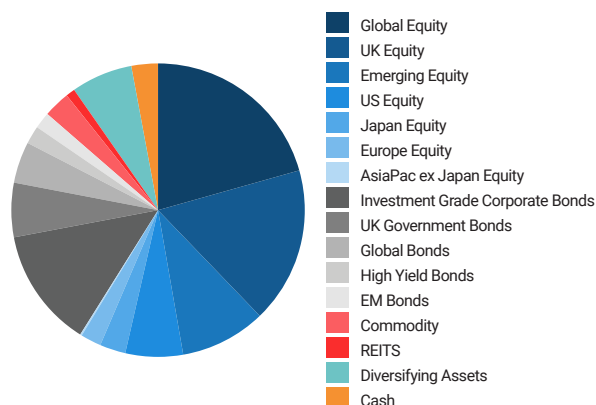
5.5% 7.5% 10.0% 12.5% 13.5%

Current Asset Allocation (%)

Equity	58.9
Fixed Income	27.5
Alternatives	3.9
Diversifying Assets	6.8
Cash	2.9
Total	100.0

Please note:

The full look through allocation shows the combined weightings for the Efficient and Dynamic Strategies.



Fund Holdings in Detail (%)

Sector	Security Name	Currency	Weightings
Dynamic Overlay Strategy	Pacific Multi Asset Core Fund GBP J	GBP	50.0%
Global Equity	Vanguard FTSE Developed World ex UK Equity Index Fund	GBP	19.4%
UK Equity	Legal & General UK Index Fund GBP I	GBP	9.8%
Emerging Equity	Vanguard Emerging Market Equity Index Fund GBP	GBP	3.6%
Investment Grade Corporate Bonds	Legal & General Sterling Corporate Bond Index Fund	GBP	7.0%
Global Bonds	Vanguard Global Bond Index Fund GBP	GBP	4.5%
UK Government Bonds	Legal & General All Stocks Gilt Index Trust	GBP	2.5%
UK Government Bonds	Legal & General All Stocks Index Linked Gilt Index Trust	GBP	1.1%
Sterling Cash	Sterling Cash	GBP	2.0%
Total			100.0%

Source: Parallel Investment Management. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.

Full Look Through Holdings (%) as at 31 August 2020

The full look through allocation shows the combined holdings and weightings for the Dynamic and Efficient strategies. The Dynamic exposure is actively managed, investing across passive, active, direct and factor strategies.

Asset Class	Sub Class	% Holding	%	Access	Strategy	
Equities: 58.9%	UK Equity	Legal & General UK Index Fund GBP I	9.83	Passive	Efficient	
		ishares Core FTSE 100	5.09	Passive	Dynamic	
		Jupiter UK Special Sit-I Acc	2.24	Active	Dynamic	
	Emerging Equity	Vanguard Emerging Market Equity Index Fund GBP	3.63	Passive	Efficient	
		ishares Core EM Imi Acc	3.55	Passive	Dynamic	
		Pacific North of South EM All Cap	1.91	Active	Dynamic	
		Powershares FTSE Rafi Emerging	0.36	Factor	Dynamic	
	US Equity	Vanguard S&P 500 UCITS ETF	3.50	Passive	Dynamic	
		iShares Edge MSCI USA Value	2.84	Factor	Dynamic	
	Japan Equity	Vanguard FTSE Japan UCITS	2.54	Passive	Dynamic	
		AVI Japan Opportunity Trust	0.31	Active	Dynamic	
	Europe Equity	ishares edge MSCI Erp Value	1.16	Factor	Dynamic	
		Vanguard FTSE Dev Eurp Ex UK	1.11	Passive	Dynamic	
	AsiaPac ex Japan Equity	ishares Core MSCI Pacif X-Jp	0.19	Passive	Dynamic	
	Global Equity	Vanguard FTSE Developed World ex UK Equity Index Fund	19.36	Passive	Efficient	
		ishares Edge MSCI World Value	0.64	Factor	Dynamic	
		SPDR World Energy	0.37	Factor	Dynamic	
		AVI Global Trust Plc	0.26	Active	Dynamic	
	Fixed Income: 27.5%	Global Bonds	4.6	Vanguard Global Bond Index Fund GBP	4.56	Passive
UK Government Bonds		Legal & General All Stocks Gilt Index Trust	2.44	Passive	Efficient	
		Legal & General All Stocks Index Linked Gilt Index Trust	1.05	Passive	Efficient	
		UK TSY 1 1/2 % 2021	0.93	Direct	Dynamic	
		UK TSY 1.75% 2022	0.81	Direct	Dynamic	
		UK TSY 0.75% 2023	0.50	Direct	Dynamic	
		UK TSY 4 1/4% 2032	0.24	Direct	Dynamic	
Investment Grade Corporate Bonds (Ultrashort)		ishares GBP Ultrashort Bond	2.08	Passive	Dynamic	
		ishares GBP Corp Bond 0-5 yr	1.76	Passive	Dynamic	
High Yield Bonds		AQR Style Premia High Yield Credit	1.10	Active	Dynamic	
		PIMCO Global High Yield	0.89	Active	Dynamic	
EM Bonds		Xtrackers II USD EM Bond UCITS ETF	0.86	Factor	Dynamic	
		ishares JPM USD EM Bond	0.81	Factor	Dynamic	
Investment Grade Corporate Bonds (Global)		L&G Emerging Market Government Bond (Local Currency) Index Fund	0.15	Passive	Dynamic	
		ishares USD Corp Bond	0.65	Passive	Dynamic	
Investment Grade Corporate Bonds (GBP)		ishares Euro Corp Bnd Lc	0.63	Passive	Dynamic	
		ishares Core GBP Corp	0.55	Passive	Dynamic	
Investment Grade Corporate Bonds		HSBC GBP Corp Bond Index	0.41	Passive	Dynamic	
		Legal & General Sterling Corporate Bond Index Fund	7.04	Passive	Efficient	
Alternatives: 3.9%		REITS	1.0	iShares Global Property Securities Equity	1.00	Passive
	Commodity	2.9	iShares Physical Gold ETC	2.92	Passive	Dynamic
Diversifying Assets: 6.8%	Diversifying Risk Assets	Rates Momentum Factor	0.26	Direct	Dynamic	
		Rates FRB Factor	0.25	Direct	Dynamic	
		FX Carry Factor	0.25	Direct	Dynamic	
		Rates Carry Factor	0.25	Direct	Dynamic	
		FX Value Factor	0.24	Direct	Dynamic	
	Absolute Return	Pacific G10 Macro Rates	2.65	Active	Dynamic	
		GMO SGM Major Markets	1.61	Active	Dynamic	
		AQR Style Premia UCITS	0.82	Active	Dynamic	
		GAM Star Global Rates Inc - GBP	0.44	Active	Dynamic	
Cash: 2.9%	Cash	2.9	Cash	2.92	Direct	

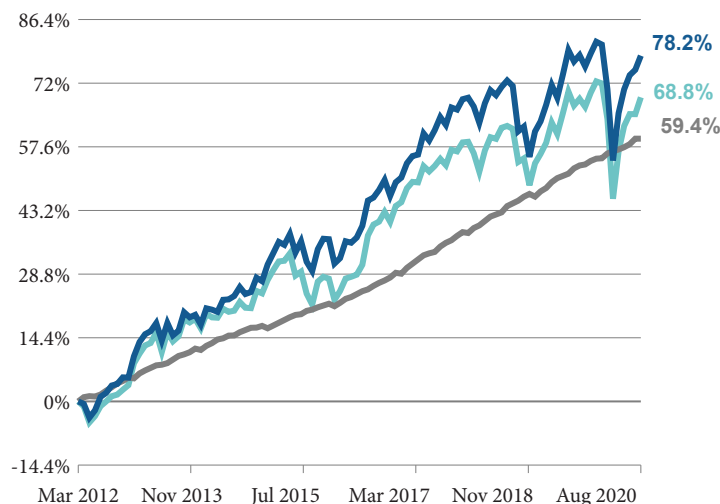
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Performance and Risk Overview

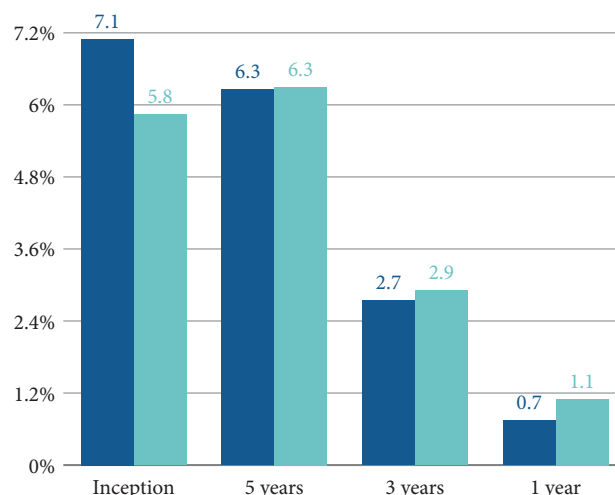
Parallel Balanced Growth - D Portfolio GBP from 30 Mar 2012 to 31 Aug 2020

■ Parallel Balanced Growth - D Portfolio GBP ■ IA Mixed Investment 40-85% Shares ■ CPI + 4%

Cumulative Performance (%)



Period Returns (%)



Annual Returns (%)

	2013	2014	2015	2016	2017	2018	2019	2020
Portfolio	13.5%	6.4%	7.5%	9.4%	12.6%	-7.7%	16.8%	-1.7%
IA Mixed	14.5%	4.9%	2.7%	12.9%	10.0%	-6.1%	15.8%	-2.1%
CPI + 4%	6.2%	4.6%	4.3%	5.7%	7.1%	6.2%	5.4%	2.9%

Performance and Risk Characteristics

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
Portfolio	7.1%	8.7%	0.8
IA Mixed	6.4%	6.2%	1.0
CPI + 4%	5.7%	1.1%	-

Year-on-year performance (%)

	31 Aug 15 to 31 Aug 16	31 Aug 16 to 31 Aug 17	31 Aug 17 to 31 Aug 18	30 Aug 18 to 30 Aug 19	30 Aug 19 to 28 Aug 20
Portfolio	11.0%	12.5%	5.0%	2.5%	0.7%
IA Mixed	12.6%	10.6%	4.8%	2.9%	1.1%
CPI + 4%	4.7%	7.1%	6.8%	5.9%	4.4%

Important Information

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Parallel Investment Management, Pacific Asset Management, Financial Express Analytics and Bloomberg.

Charges Information

Total Ongoing Charges	0.81%
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Total Ongoing Charges includes all ongoing fund charges and transaction costs. Parallel does not charge a DFM fee. **Total excludes adviser and platform charges.**

Contact Us

Parallel Investment Management

124 Sloane Street
London
SW1X 9BW
T: +44 (0)345 128 6699
E: info@parallel-im.co.uk
www.parallel-im.co.uk

Parallel
Investment Management
A Pacific Asset Management Company